

Confidential Application Form



Lifetime Mortgages



Thank you for contacting S.H.I.P. regarding our Lifetime Mortgages. Please take the time to complete this form in as much detail as possible before returning it to ourselves or your Broker. This will assist us in responding to you as quickly as possible.

Complete each section below in BLOCK CAPITAL LETTERS and then sign in the spaces provided. In the case of couples or joint applicants, both signatures are required. Thank you.

Your Personal Details

	First Applicant	Second Applicant
First Name(s) (in full):	<input type="text"/>	<input type="text"/>
Surname:	<input type="text"/>	<input type="text"/>
Date of Birth:	<input type="text"/>	<input type="text"/>
Gender:	M <input type="checkbox"/> F <input type="checkbox"/>	M <input type="checkbox"/> F <input type="checkbox"/>
Title (Please circle):	Mr / Mrs / Miss / Ms / Other	Mr / Mrs / Miss / Ms / Other
Marital Status (Applicant 1):	Married <input type="checkbox"/> Single <input type="checkbox"/> Divorced <input type="checkbox"/> Widowed <input type="checkbox"/> Separated <input type="checkbox"/>	
Marital Status (Applicant 2):	Married <input type="checkbox"/> Single <input type="checkbox"/> Divorced <input type="checkbox"/> Widowed <input type="checkbox"/> Separated <input type="checkbox"/>	
Current Address:	<input type="text"/>	
	Home Phone No. <input type="text"/>	Mobile <input type="text"/>

Are you a recipient of a Non-Contributory State Pension (i.e. means tested)?

Applicant 1 Yes No Applicant 2 Yes No

Who would you prefer us to contact? Myself/Ourselves Broker

If 'Broker' please give details:

Broker Name	<input type="text"/>
Address	<input type="text"/>
	Telephone Number <input type="text"/>

Your Home

Are there any mortgages or loans secured on the property? Yes No

If 'Yes' please specify amount outstanding and with whom: €

Was your property built by a local authority? Yes No

Apart from you or your spouse/partner, is anyone else living in your home? Yes No

If Yes please give details:

Name	<input type="text"/>	Relationship	<input type="text"/>
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Who owns the property (i.e. whose name(s) is (are) on the title deeds)?

Name(s)

What is the approximate value of your home? €
(An indicitive value should be inserted if possible)

Your Lifetime Mortgage

Please give an indication of the amount you require, and the expected date by which the funds are required?

€ Date required

Please indicate the primary use(s) to which the funds will be put (this information is not essential and is only asked for internal market research purposes):

General Living Expenses	<input type="checkbox"/>	Home Improvements	<input type="checkbox"/>	Car Finance	<input type="checkbox"/>
Travel	<input type="checkbox"/>	Family Financial Support	<input type="checkbox"/>	Holiday Home	<input type="checkbox"/>
Residential Care	<input type="checkbox"/>	Family Inheritance Requirements	<input type="checkbox"/>		

Other

Declaration, Authorisations and Consents

1. I apply to S.H.I.P. for a mortgage loan and declare that the information and data given and documentation furnished by me is true and correct, to the best of my knowledge, information and belief.
2. I declare that I have never been insolvent and have never made arrangements with creditors and have never been involved in any court proceedings for debt.
3. I authorise S.H.I.P. to make all reasonable enquiries of my accountant, solicitor, mortgage lender, broker and/or any other person, in connection with and arising from my application and any aspect thereof.
4. I authorise S.H.I.P. to appoint an agent to act on its behalf in processing and administering this application and any mortgage loans that may be granted to me.
5. I consent to S.H.I.P. and their duly authorised agents holding, using, disclosing and processing my data for the following purposes:
 - (a) The management, administration, servicing and processing of this application and any mortgage loan or account or policy(ies) of insurance on an on-going basis by S.H.I.P. (or by any duly authorised agents of either) and for on-going credit review and analysis;
 - (b) The purposes specified in this mortgage application, in any letter of loan offer and in any deed of mortgage and charge or other security documentation and for any other purposes where I have given my specific consent to such purposes in other documentation;
 - (c) The carrying out of statistical analysis and market research;
 - (d) The maintenance of my relationship with S.H.I.P. and the transfer of data between S.H.I.P. and their duly authorised agents and the inclusion on, or linking of my data to a Company database and the management and development of relationships with me and for general business purposes;
 - (e) The transfer of my data abroad but only for any of the purposes specified above and to persons who have been approved by S.H.I.P. and in a manner compliant with applicable Data Protection legislation.
6. I hereby declare and confirm that each and every one of the foregoing authorisations and consents to hold, use, disclose and process data constitutes a consent for the purposes of the Data Protection Acts 1988 and 2003 and any amending or extending legislation or any European Union regulation or directive.
7. I declare that I have read the Consumer Credit Act Notices, which are set out in this form.
8. I declare that I have read the Lifetime Mortgage information brochure and undertake to ask my solicitor any questions I still may have.

9. An independent valuation of your home will be required. This needs to be completed by a surveyor approved by S.H.I.P. The valuation will provide an up to date assessment of how much your home is worth.
10. I understand that if I am in receipt of a Non-Contributory State Pension and leave the proceeds of my Lifetime Mortgage on deposit to supplement my income, it may erode my entitlement to a non contributory pension.

Your Signature (App 1)

Signature of Spouse/Partner (App 2)
(if applicable)

Date

Consumer Credit Act Notices

Valuation

S.H.I.P. requires that a valuation be carried out on the property(ies) offered as security. This valuation must be completed by a valuer acceptable to S.H.I.P. and any such valuation or report remains the property of S.H.I.P. No responsibility whatsoever is implied or accepted or warranty given by S.H.I.P. for the value or condition of the property by reason of such valuation. You are responsible for the payment of the valuation fee. You are entitled to your own copy of the valuation report.

In the event that your application for a Lifetime Mortgage is refused the valuation fee will be refunded to you.

Fees and Costs

S.H.I.P. requires that a valuation be carried out by a valuer acceptable to S.H.I.P. (see above) and that the appropriate fee be paid by you directly to the valuer.

Legal fees (excluding costs associated with S.H.I.P.'s legal investigation of title for the purpose of the mortgage) are payable by the borrower to his or her solicitor. Please ask your solicitor for an estimate of his/her fee for investigating Title and completion of a Certificate of Title. In addition there will be outlay comprising Stamp Duty, Registration Fees and Search Fees etc.

Redemption - where interest rate is fixed for life: The rate of interest applicable to this loan will be fixed for the life of the Applicant(s) from the date of drawdown. In the event of early repayment of the loan in whole or in part for any reason S.H.I.P. may charge a redemption fee to cover any costs incurred by S.H.I.P. in amending or terminating any interest rate hedging contract entered into by or on behalf of S.H.I.P. in order to provide the Applicant with the certainty of a fixed rate of interest for the life of the Applicant. The redemption fee is calculated using the following formula:

Redemption fee = $PV(f) - PV(f1)$

Where:

$PV(f)$ = Present Value of remaining flows under the original interest rate hedge; and

$PV(f1)$ = Present Value of remaining flows based off current market rates.

Redemption - where interest rate is variable and capped for life: In the event that the home loan is repaid (in whole or in part) within 5 years of the Drawdown Date other than as a result of (1) the death of the Applicant or where there are two or more Applicants, the death of the last survivor, or (2) where the Applicant's by agreement in writing with SFIL cease to actually reside in the Property for a period of twelve consecutive months or for a cumulative period of twelve months in any eighteen month period SFIL may charge a redemption fee to cover any costs incurred by SFIL in amending or terminating any interest rate cap contract entered into by or on behalf of SFIL in order to provide the Applicant with certainty that the interest rate applicable to the home loan is capped for the life of the loan. The redemption fee (if applicable) is calculated using the following formula:

[Initial cost of interest rate cap- residual cost of interest rate cap]

WARNING: YOUR HOME IS AT RISK IF YOU DO NOT KEEP UP PAYMENTS ON A MORTGAGE OR ANY OTHER LOAN SECURED ON IT.

THE PAYMENT RATES ON THIS HOUSING LOAN ARE FIXED AND MAY NOT BE ADJUSTED BY S.H.I.P.

PURCHASING THIS PRODUCT MAY NEGATIVELY IMPACT ON YOUR ABILITY TO FUND FUTURE NEEDS.

Negative Equity Pledge: This means that when the time comes to repay the loan and accrued interest, the repayment owed will never exceed the net sale proceeds of your property.

Securitisation: The Applicant(s) hereby irrevocably and unconditionally consents to S.H.I.P. at any time or times hereafter transferring assigning disposing whether absolutely by way of security or otherwise mortgaging or charging or transferring as part of a securitisation scheme or otherwise this first legal Mortgage and/or the benefit of the said Mortgage and/or any collateral or ancillary security (including without limitation any insurance policy or policies of life or endowment assurance) and the monies hereby secured (collectively "Transfers" and any one a "Transfer") to any third party or body including without prejudice to the generality of the foregoing any subsidiary or associated company of S.H.I.P. and to any trustee(s) or administrator(s) under any trust or administrative arrangement or securitisation scheme entered into by S.H.I.P. (an "Arrangement") on such terms as S.H.I.P. may think fit and to any consequential assurance reassurance release of or enforcement of security under a Transfer and/or Arrangement without any further consent from or notice to the Applicant(s), or any other person whereupon all powers and discretions of S.H.I.P. (excluding without prejudice to the generality of the foregoing the right to determine or vary the current rate of interest from time to time payable or deemed to be payable by the Applicant on the monies hereby secured) shall be exercisable by the transferee or other beneficiary of a Transfer and/or Arrangement and S.H.I.P. may include the said Mortgage and/or the benefit of the said Mortgage and/or any collateral or ancillary security as aforesaid and the monies hereby secured as aforesaid in any Arrangement without further consent from or notice to the Applicant(s).

Signed:

First Applicant:

Date:

Second Applicant:

Checklist

Photo Identification e.g. current passport or driving licence	Enclosed	<input type="checkbox"/>
Evidence of Address (e.g. Utility Bill, Bank Statement)	Enclosed	<input type="checkbox"/>
Evidence of Age (e.g. Birth Certificate)	Enclosed	<input type="checkbox"/>

If you are dealing directly with S.H.I.P., please provide originals of the above. Copies will be made and originals returned to you. If you are dealing with a broker he or she will arrange copies of the above to be forwarded to S.H.I.P.

S.H.I.P. operates an internal complaints procedure whereby complaints are considered by a senior member of its management team. All complaints should be addressed to:

The Manager, Customer Services, S.H.I.P., 23 Ely Place, Dublin 2.

As a mortgage lender S.H.I.P. is subject to oversight by the Financial Services Ombudsman. If you are not satisfied with the outcome of S.H.I.P.'s internal complaints procedure you may raise your complaint with The Financial Services Ombudsman's Bureau, 32 Upper Merrion St., Dublin 2, or online at www.financialombudsman.ie

FOR OFFICE USE ONLY:

Account Manager:

Intermediary Code:

*S.H.I.P. is a registered business name of Seniors Finance Ireland Limited (company number 393642), a wholly owned subsidiary of Shared Home Investment Plan p.l.c, having its registered office at 23 Ely Place, Dublin 2.

Lifetime Mortgage Confidential Application Form

S.H.I.P. respects your right to privacy. If you choose to complete our application form the information which you provide to us will be treated with the highest standards of security and confidentiality. S.H.I.P. will keep any personal data held by it in accordance with all applicable data protection legislation.

It is our policy never to disclose personal information unless obliged by law.

You have the right to request a copy of your personal data which we hold with reference to you on our computer systems.



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